

STATE OF NEW JERSEY
EXECUTIVE DEPARTMENT

REVENUE CERTIFICATION

In accordance with the provisions of Article VIII, Section II, Paragraph 2 of the State Constitution, I hereby certify that the resources listed below are available to support appropriations for the fiscal year ending June 30, 2019.

GENERAL FUND

Undesignated Fund Balance, July 1, 2018	\$ 772,197,000
All Revenues--same as S-2019	19,671,320,000
Except for: Sales	312,353,000
Sales - Energy	(28,728,000)
Corporation Business	(300,000,000)
Corporation Banks and Financial Institutions	46,000,000
Marijuana Tax	(49,000,000)
Affordable Housing and Neighborhood Preservation - Fair Housing	15,000,000
Single-Use Carryout Bag Fee	(23,400,000)
Fringe Benefit Recoveries from Colleges and Universities/University Hospital	(36,000,000)
Fringe Benefit Recoveries from Federal and Other Funds	(17,000,000)
Enterprise Zone Assistance Fund	(32,225,000)
Total Resources, General Fund	<u>\$ 20,330,517,000</u>

PROPERTY TAX RELIEF FUND

Undesignated Fund Balance, July 1, 2018	\$ -
All Revenues--same as S-2019	16,533,937,000
Except for: Gross Income Tax	246,000,000
Total Resources, Property Tax Relief Fund	<u>\$ 16,779,937,000</u>

GUBERNATORIAL ELECTIONS FUND

Undesignated Fund Balance, July 1, 2018	\$ -
All Revenues--same as S-2019	700,000
Total Resources, Gubernatorial Elections Fund	<u>\$ 700,000</u>

CASINO REVENUE FUND

Undesignated Fund Balance, July 1, 2018	\$ -
All Revenues--same as S-2019	233,085,000
Total Resources, Casino Revenue Fund	<u>\$ 233,085,000</u>

CASINO CONTROL FUND

Undesignated Fund Balance, July 1, 2018	\$ -
All Revenues--same as S-2019	49,849,000
Total Resources, Casino Control Fund	<u>\$ 49,849,000</u>

SURPLUS REVENUE FUND

Undesignated Fund Balance, July 1, 2018	\$ -
Total Resources, Surplus Revenue Fund	<u>\$ -</u>
GRAND TOTAL, ALL STATE FUNDS	<u>\$ 37,394,088,000</u>

FEDERAL FUNDS

Uncertainty over the amount of federal aid which may be available to the State prevents me from making a like certification in the case of federal funds. Federal monies specified in the appropriations bill cannot be regarded as immediately available for expenditure. Pursuant to N.J.S.A. 52:27B-26, I direct that expenditures be permitted under these appropriations only upon determination by the Director of the Division of Budget and Accounting that federal funds to support any expenditure are receivable or have been received by the State.

Respectfully,

[seal]

/s/ Philip D. Murphy

Governor

Attested:

/s/ Matthew Platkin

Chief Counsel to the Governor